



MORNING MANTRA



Daily Derivatives & Market Report

MAR 12, 2024



Indian equity markets ended Tuesday's trade with minor gains ahead of Index of Industrial Production (IIP) and Consumer Price Index (CPI) data to be out later in the day. Markets mostly traded in green territory during the day. Barring IT and TECK stocks, there was selling across all sectoral indices. The broader indices, the BSE Mid cap index and Small cap index ended with hefty losses.

After making slightly positive start, soon markets gained traction amid foreign fund inflows. Foreign institutional investors (FIIs) net bought shares worth Rs 4,212.76 crore on March 11, provisional data from the NSE showed. Sentiments got a boost as a report by India Ratings and Research said India will join the coveted club of upper-middle income countries by FY36. The ratings agency's report estimated that by FY47, it will become a \$15 trillion economy. Further, markets came off from day's high levels to trade near neutral lines. Traders took a note of Amish Mehta's, CEO of Crisil, statement that the Indian economy is expected to show resilience on the back of sustained domestic demand and consumption. He added that the agency expects GDP growth in the upcoming fiscal to moderate to 6.8 per cent. In volatile trade, markets continued to trade in green late afternoon session. Traders found some support as Commerce and Industry minister Piyush Goyal has exuded confidence that during this fiscal, the country's goods and services export numbers will be at the same level; as it was last year despite slowdown and uncertainties in the global trade. He also said that the government measures such production-linked incentives schemes and focus on high-quality goods and services would help in containing the country's trade deficit. Finally, indices managed to end the session in green.

On the global front, European markets were trading higher after having fallen for the first time in three days the previous day due to uncertainty about the outlook for interest rates. Asian markets ended mostly in green after China's inflation turned positive in February for the first time in six months but the upturn was driven by the timing of the Lunar New Year Holiday, diminishing hopes that the deflationary pressures are over. Back home, Telecommunications Minister Ashwini Vaishnaw has unveiled telecom reforms including the policy on Spectrum Regulatory Sandbox that holds the potential of advancing India's telecommunications landscape and fostering global collaboration in the field.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	73667.96	165.32	0.22
NIFTY	22335.70	3.05	0.01
MIDCAP	39237.90	-521.04	-1.31
SMLCAP	42831.29	-923.22	-2.11
BSEFMC	19214.94	-203.16	-1.05
HEALTHCARE	34522.11	-405.77	-1.16
AUTO	47948.17	-151.51	-0.31
POWER	6659.52	-96.00	-1.42
REALTY	6900.07	-252.16	-3.53
BSE IT	37692.48	168.41	0.45
BANKEX	53666.35	-120.99	-0.22
OIL GAS	28122.19	-129.86	-0.46
METAL	27958.02	-378.34	-1.34
INDIA VIX	13.64	-0.36	-2.57

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	637	2049	18
BSE	669	3224	74

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6995	13451	(48)
NSE CASH	98274	99328	(1)
NSE F&O	47591473	23718773	101

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.06	3.91	1.20
SENSEX	25.14	3.73	1.11

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	10478	8120	2358
FII	15475	15402	73

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4841.50	4399.32	442
Index Options	2792879.80	2800521.72	(7642)
Stock Futures	25876.81	23781.89	2095
Stock Options	50876.19	51326.28	(450)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.95	0.94
BANK NIFTY	0.72	0.73

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.12	102.85	0.27

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.028	7.014	0.20
USA	4.143	4.108	0.86

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2159.98	-23.85	-1.09
Silver	24.11	-0.37	-1.54
Crude-Oil	78.03	0.10	0.13
Brent-Crude	82.31	0.10	0.11

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 March-24 USD-INR	82.79	0.01	0.02
26 March-24 EUR-INR	90.55	0.01	0.01
26 March-24 GBP-INR	105.90	-0.34	-0.32
26 March-24 JPY- INR	56.34	-0.24	-0.42

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22336	22152	22244	22348	22440	22545
SENSEX	73668	73009	73339	73671	74001	74333
NIFTY FUTURES	22447	22294	22371	22454	22531	22614
BANK NIFTY	47282	46398	46840	47327	47769	48255
CNX IT	37224	36671	36948	37258	37535	37846
CNX MIDCAP	48087	47251	47669	48280	48698	49309
CNX SMALLCAP	15092	14764	14928	15175	15339	15585
INDIA VIX	13.64	13.19	13.41	13.81	14.03	14.43

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	SELL	NEUTRAL	Buy
INDIA VIX	SELL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 13-03-2024

ABFRL, HINDCOPPER, MANAPPURAM, MGL, NATIONALUM, PEL, SAIL,
TATACHEM, ZEEL

TECHNICAL VIEWS



NIFTY

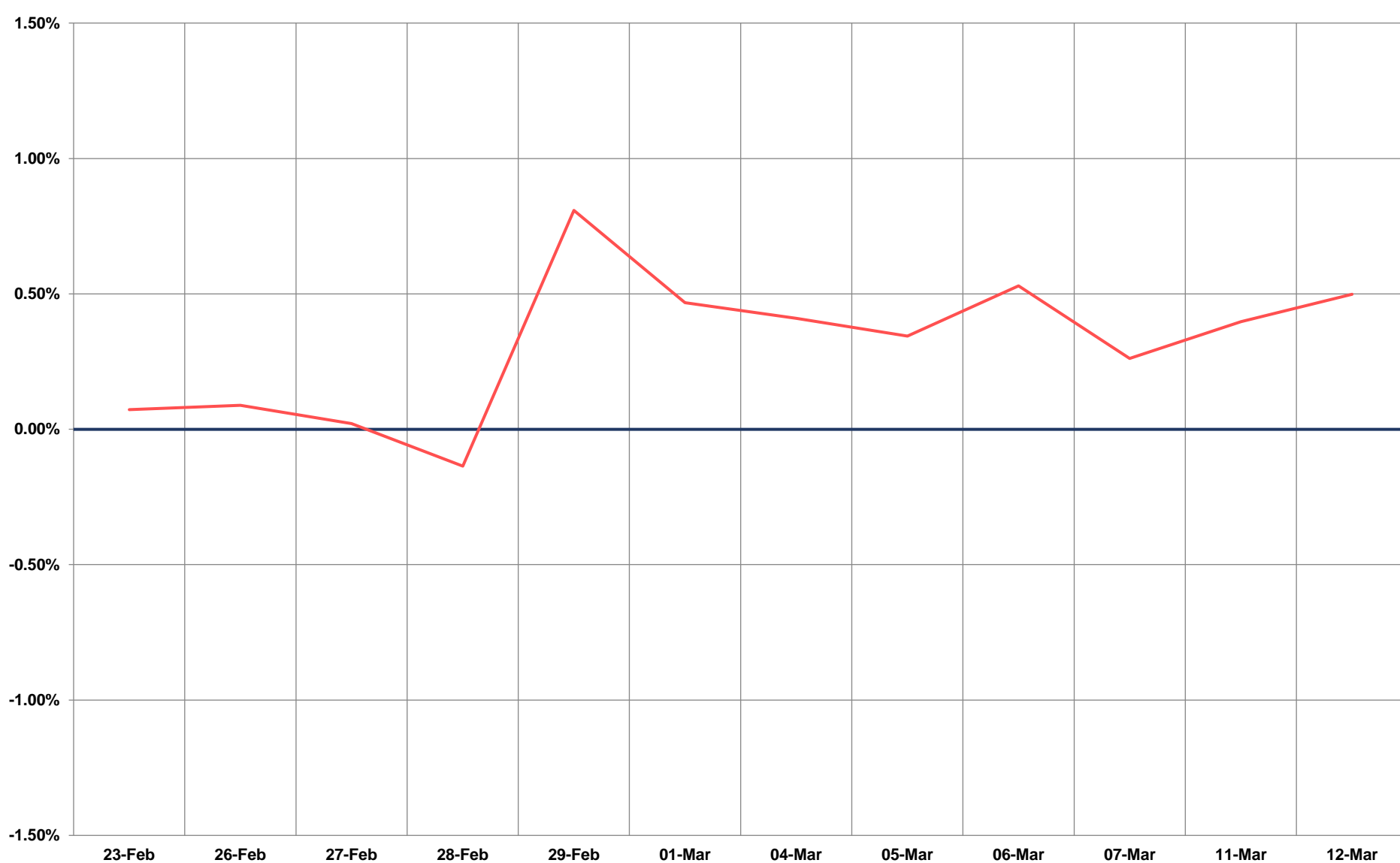
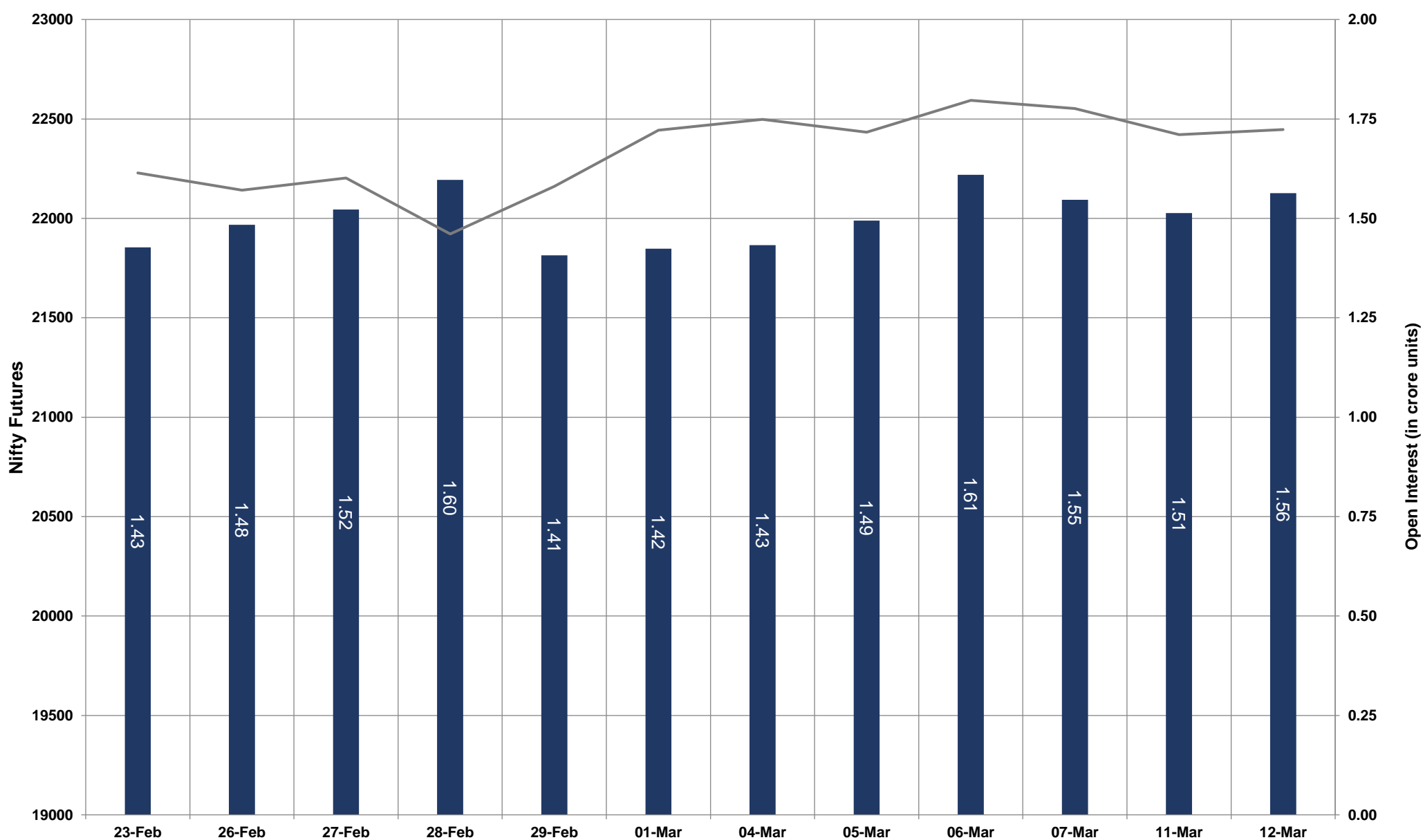


- Nifty Cash = **22335.70 (0.01%)**
- Resistance levels = **22500** and **22680**
- Support levels = **22250** and **22050**

TECHNICAL VIEWS



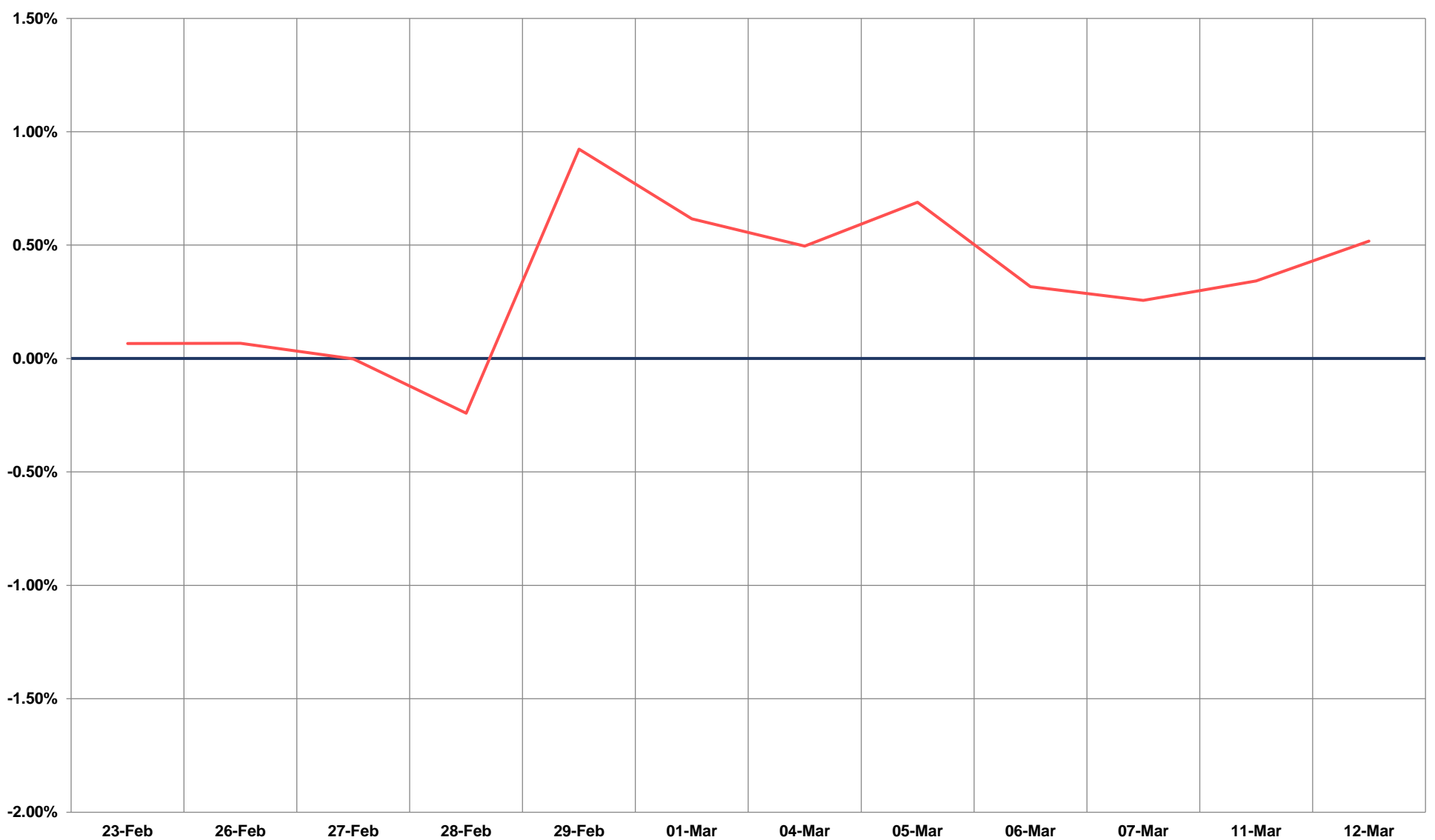
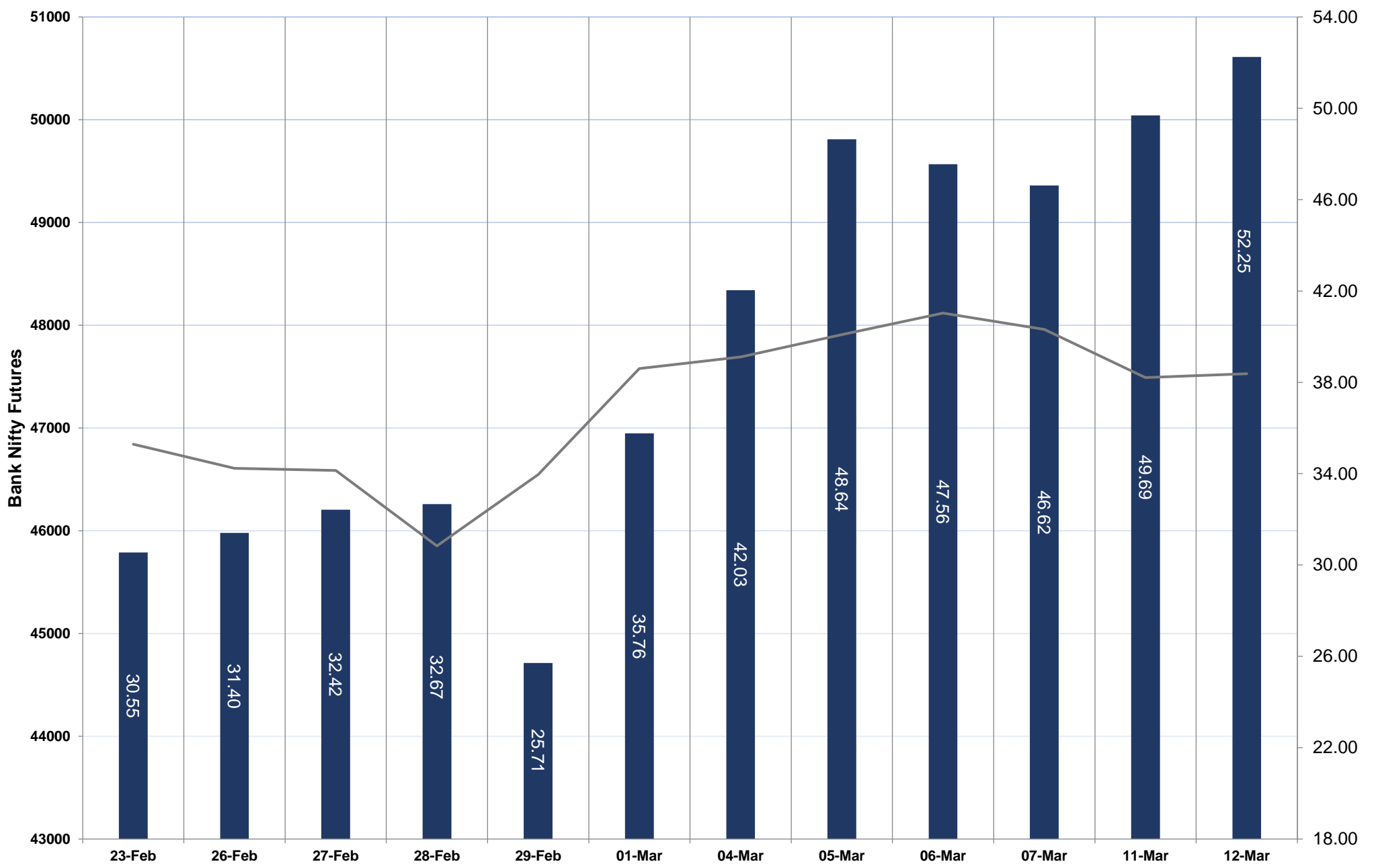
NIFTY FUTURES



TECHNICAL VIEWS



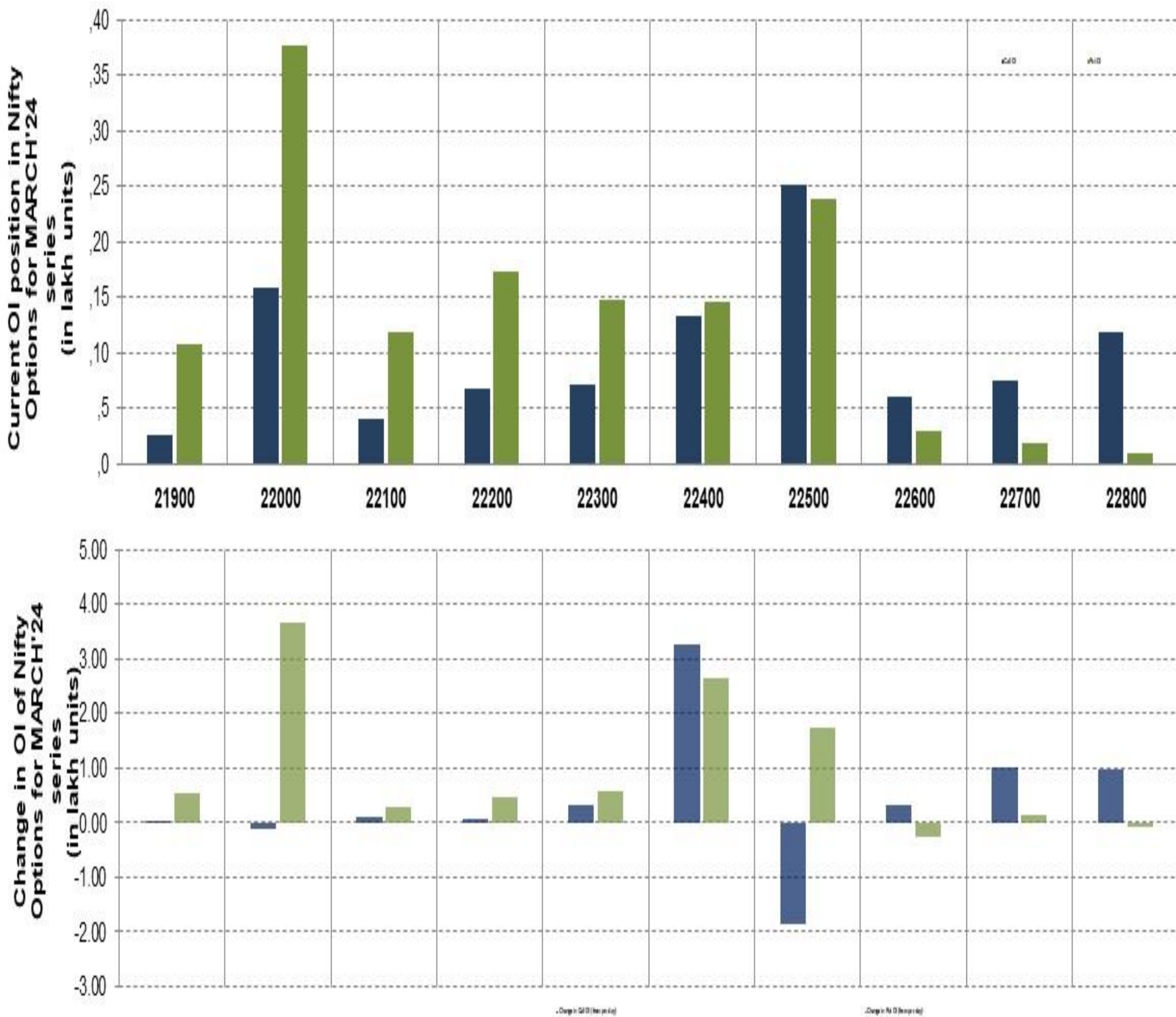
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a addition of 0.32 million in Open Interests is **Strike Price of 22400**
- **Most Active Nifty Put** with an addition of 0.26 millions in Open Interests is **Strike Price of 22400**
- **Maximum Open Interest an outstanding** was 2.51 millions for Calls at **Strike Price of 22500**
- **Maximum Open Interest an outstanding** was 3.76 millions for puts at **Strike Price of 22000**

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